

NATIONAL ASSEMBLY QUESTION NO 333

Mr I M Ollis (DA) to ask the Minister of Transport:

- (a) What is the value of the total revenue transferred to the Sanral Violations Processing Centre (VPC) as at the latest specified date for which information is available and (b) what percentage of the revenue in the VPC has been collected? NW386E

Reply

- (a) As at 28 February 2014 the total revenue transferred to the Violations Processing Centre is R543 544 574, of which R50 043 487 has been paid.
- (b) 9.21%. Revenue represents the nominal value of transactions, excluding VAT. The values have not been adjusted in terms of International Financial Reporting Standards (IFRS) which requires the amount to be fair valued and impaired, if applicable. The values are therefore subject to change during the financial year end process, and will still be reviewed by the Auditor-General. No provision for bad debt has been included.