

"SF II"
1 (6)

Lebo Makgate

From: Solly Ntsibande <solly@eppf.co.za>
Sent: 05 May 2017 02:18 PM
To: Suzanne Daniels
Cc: Sbu Luthuli; Joey Sankar; Maseapo Kganedi; Anton Minnaar; Diego Vitale
Subject: FW: BM Molefe - 004610263
Sensitivity: Confidential

Good day Suzanne,

Trust that you are well and with reference to the e-mail below from you and the questions raised,

- 1) Please find the schedule below indicating the nature of the pension payments as well as the amounts that have been made to Dr Molefe thus far.

<u>Pension Type</u>	<u>Gross</u>	<u>Less Deductions</u>	<u>Nett Amount Paid</u>	<u>Action date to bank</u>
Lump sum commutation	R9 767 743.68	R1 974 975.77	R7 792 767.91	01 st Feb 2017
Monthly Pension Arrears Jan and Feb 2017	R223 732.34	R99 503.39	R124 228.95	09 th February 2017
Monthly Pension 01 March 2017	R111 866.17	R52 061.50	R59 804.67	28 th February 2017
Monthly Pension 01 April 2017	R111 866.17	R48 162.50	R63 703.67	31 st March 2017
Monthly Pension 01 May 2017	R111 866.17	R37 961.10	R73 905.07	28 th April 2017

- 2) The Fund under normal practices does not reverse claims as the member would have elected his exit type and this would also be ratified by the employer. This serves as the nature of the application form received together with any associated approval.

In the event of the employer in conjunction with the member request a reversal of the exit type, the Fund could give consideration upon the written agreement between the member and the employer. However it must be carefully noted that the following potential implications and associated costs would have to be considered by the member as well as the employer.

- The cancellation of the tax directive applied for with SARS and reversal thereof on the lump sum portion as well as PAYE deducted from the monthly pension paid each month.
- Medical Aid deductions that were deducted from the gross pension paid each month
- The Eskom Compulsory Death Benefit Fund, member deduction and subsidy by the employer.
- Early retirement cost re-imburement